Michigan Department of Treasury

ADJUSTMENTS OF CAPITAL GAINS AND LOSSES

Attach this schedule to your *Michigan Income Tax Return* (form MI-1040).
Issued under P.A. 281 of 1967. Filing is mandatory.

2000
SCHEDULE
MI-1040D

Round all money items to whole dollars.

First Name, Middle Initial and Last Name (if joint, use first names and initials of both)	Your Social Security Number
	Spouse's Social Security Number

PART 1 Short-term Capital Gains and Losses - Assets held 1 year or less

A. Kind of property and description (Example, 100 shares of "Z" Co.)	B. Date acquired (mo./day/yr.)	C. Date sold (mo./day/yr.)	D. Federal Gain - Loss from column f of U.S. *Schedule D*	E. Loss from column D subject to Michigan income tax	F. Gain from column D subject to Michigan income tax
1.					
2. Enter your short-term totals, if any, from page 2, line 20.					
3. Information from U.S. *1040D* line 3 is not necessary for Michigan.					

4. Short-term gain from U.S. *6252*, and short-term gain/loss from U.S. *4684, 6781* and *8824* .... 4.

5. Net short-term gain/loss from partnerships, S corporations and fiduciaries from Schedule(s) K-1 ...... 5.

6. Short-term capital loss carryover from 1999 ...... 6. ( )

7. Net short-term gain (or loss), combine lines 1-6 ...... 7. ( )

7a. Combine line 7, columns E and F (Michigan gain and loss) ...... 7a.

PART 2 Long-Term Capital Gains and Losses - Assets held more than 1 year

8.					
9. Enter your long-term totals, if any, from page 2, line 22.					
10. Information from U.S. *1040D* line 10 is not necessary for Michigan.					

11. Gain from U.S. *4797*; long-term gain from U.S. *2439* and *6252*; and long-term gain/loss from U.S. *4684, 6781* and *8824* ...... 11.

12. Net long-term gain/loss from partnerships, S corporations and fiduciaries from Schedule(s) K-1 ...... 12.

13. Capital gain distributions ...... 13.

14. Long-term capital loss carryover from 1999 ...... 14. ( )

15. Combine lines 8-14 ...... 15. ( )

16. Combine line 15, columns E and F (Michigan gain and loss) ...... 16.

PART 3 Summary of Short and Long-Term Gains and Losses

	Col. Y - Federal	Col. Z - Mich.

17. Combine lines 7 and 15 of column D, and enter on line 17, column Y.
Combine lines 7a and 16, and enter on line 17, column Z.
If line 17 is a gain, carry the gain amount in column Y to MI-1040 Schedule 1, line 10, and carry the gain amount in column Z to MI-1040 Schedule 1, line 3 ...... 17.

18. **LOSS.** If line 17 shows a loss, enter in each column the smaller of
   a. The loss on line 17; or
   b. $3,000 (if married filing separately, $1,500).
   Carry the loss amount in column Y to MI-1040 Schedule 1, line 5.
   Carry the loss amount in column Z to MI-1040 Schedule 1, line 18 ...... 18.

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	PART 4 Short-Term Capital Gains and Losses - Assets held 1 year or less (continuation of Part 1)					
	A. Kind of property and description (Example, 100 shares of "Z" Co.)	B. Date acquired (mo./day/yr.)	C. Date sold (mo./day/yr.)	D. Federal Gain - Loss from column f of U.S. *Schedule D*	E. Loss from column D subject to Michigan income tax	F. Gain from column D subject to Michigan income tax
19.						
20. Line 19 short-term totals. Add column D (federal), and E and F (Michigan). Enter here and on line 2 .... 20.						

	PART 5 Long-Term Capital Gains and Losses - Assets held more than 1 year (continuation of Part 2)					
21.						
22. Line 21 long-term totals. Add column D (federal), and E and F (Michigan). Enter here and on line 9 .... 22.						

PART 6 Computation of Capital Loss Carryovers from 2000 to 2001	Col. Y - Federal	Col. Z - Mich.
23. Enter the amount from U.S. *1040*, line 37 in both columns.		
If the amount is a loss, enclose in parenthesis .... 23.		
24. Enter the loss from line 18 as a positive amount .... 24.		
25. Combine lines 23 and 24. If zero or less, enter "0" .... 25.		
26. Enter the smaller of line 24 or line 25 .... 26.		

NOTE: If line 7, column D, or lines 7a and 18 are losses, go to line 27; otherwise, skip lines 27 - 31

	Col. Y - Federal	Col. Z - Mich.
27. Enter the loss from line 7, column D, and line 7a as a positive amount .... 27.		
28. Enter the gain, if any, shown on line 15, column D, and 16 .... 28.		
29. Enter the amount shown on line 26 .... 29.		
30. Add lines 28 and 29 .... 30.		
31. **Short-term capital loss carryover to 2001.** Subtract line 30 from line 27. If zero or less, enter "0" .... 31.		

NOTE: If line 15, column D, or lines 16 and 18 are losses, go to line 32; otherwise, skip lines 32 - 38.

	Col. Y - Federal	Col. Z - Mich.
32. Enter the loss from line 15, column D, and 16 as a positive amount .... 32.		
33. Enter the gain, if any, from line 7, column D, and line 7a .... 33.		
34. Enter the amount from line 26 .... 34.		
35. Enter the amount, if any, from line 27 .... 35.		
36. Subtract line 35 from line 34. If zero or less, enter "0" .... 36.		
37. Add lines 33 and 36 .... 37.		
38. **Long-term capital loss carryover to 2001.** Subtract line 37 from line 32. If zero or less, enter "0" .... 38.		